

Message Text

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ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 TRSE-00 STR-08 AGR-20 COME-00

TAR-02 SAM-01 L-03 FEA-02 CIAE-00 INR-10 NSAE-00

RSC-01 DRC-01 (ISO) W

----- 015004

R 121623Z FEB 74

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 9793

LIMITED OFFICIAL USE PANAMA 0872

E.O. 11652: N/A

TAGS: ETRD, PN

SUBJECT: EXPORT CONTROLS AND EXPORT TAXES IMPOSED BY THE GOVERNMENT
OF PANAMA

REF: STATE 22871

1. PANAMA HAS TRADITIONALLY FOLLOWED A POLICY OF CONTROLS ON CERTAIN
EXPNDMM
NPRODUCTS IN ORDER TO ASSURE AN ADEQUATE SUPPLY FOR THE LOCAL
MARKET. AN EXAMPLE OF THIS IS THE CONTRACT WHICH THE TEXACO REFINERY
HAS HAD WITH THE GOVERNMENT FOR A NUMBER OF YEARS WHICH REQUIRES THAT
PRODUCTION, WHICH IS EXPORTED, MUST BE EXCESS TO THE REQUIEMENTS
OF THE LOCAL ECONOMY. ANOTHER EXAMPLE IS THE ANNUAL MORATORIUM
ON BEEF EXPORTS BETWEEN MARCH 15 AND AUGUST 15.

2. ACCORDING TO THE LOCAL OFFICE OF PRICE REGULATION, WHICH MUST
APPROVE ALL EXPORTS, THE FOLLOWING EXPORT CONTROLS HAVE BEEN IMPORED
SINCE 1972;

(A) EXPORTS OF UNPROCESSED HIDES HAVE BEEN PROHIBITED SINCE END OF
1972 (B) COFFEE BEAN EXPORTS CONTROLLED SINCE APRIL 1973(C) SINCE
MID-1973 ALL EXPORTS MUST RECEIVE AUTHORIZATION FROM THE OFFICE OF
PRICE REGULATION (EVEN THOUGH THIS IS ONLY A FORMALITY FOR ALL BUT A
FEW PRODUCTS).

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3. AS INDICATED ABOVE, LOCAL SUPPLY AND DEMAND CONDITIONS GOVERN

THE EXPORT OF ANY PANAMANIAN PRODUCT. THUS, WHEN CRUDE PETROLEUM IMPORTS DECLINED TEN TO FIFTEEN PERCENT BECAUSE OF ARAB BOYCOTT, MOST EXPORTS HAD TO BE DISCONTINUED BUT LOCAL ECONOMY WAS LARGELY UNAFFECTED.

4. TO DATE THERE HAVE BEEN NO PURE BARTER TRADE DEALS. AS REPORTED IN PANAMA A-245 OF DECEMBER 6, 1973, PANAMA RECENTLY SOLD RICE TO CUBA IN EXCHANGE FOR SOME SUGAR BUT THE TRADE WAS HANDLED UNDER NORMAL COMMERCIAL TERMS (IRREVOCABLE LETTER OF CREDIT IN DOLLARS).

5. EXPORT TAXES WILL BE LISTED IN AIRGRAM TO FOLLOW. NO NEW TAXES IMPOSED SINCE JANUARY 1973.
SAYRE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CUSTOMS DUTIES, PETROLEUM, EXPORT CONTROLS, IMPORT CONTROLS, HIDES & SKINS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974PANAMA00872
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: PANAMA
Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Event:
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Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXPORT CONTROLS AND EXPORT TAXES IMPOSED BY THE GOVERNMENT OF PANAMA
TAGS: ETRD, PN, PA
To: STATE
Type: TE
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